

Message Text

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ACTION EB-07

INFO OCT-01 EA-10 ISO-00 COME-00 TRSE-00 FRB-01 CIAE-00

INR-07 NSAE-00 /026 W

----- 120790

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FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 9845

UNCLAS TOKYO 5808

PASS TREASURY AND FEDERAL RESERVE

E.O. 11652: N/A

TAGS: ECRP, JA

SUBJECT: CERP-0584 - JAPANESE INDICES OF EXPORTS AND IMPORS -
MARCH

REF: TOKYO 4158

1. SUMMARY: IN MARCH UNADJUSTED QUANTL INDEX OF IMPORTS
RECORDED INCREASE FROM PRIOR MONTH FOLLOWING USUAL SEASONAL
JAN-FEB DECLINE; MARCH QUANTUM INDEX OF EXPORTS
ALSO INCREASED ON UNADJUSTED BASIS. UNADJUSTED UNIT VALUE
INDEX OF IMPORTS DECLINED SLIGHTLY FROM FEB INDEX WHILE
UNIT VALUE INDE OF EXPORTS CONTINUED TO DECLINE. END SUMMARY.

2. MOF EXPORT AND IMPORT UNIT VALUE INEX (ALL COMMODITIES,
CUSTOM CLEARANCE BASIS, NOT SEASONALLY ADJUSTED, 1970-100)
FOR MARCH AS FOLLOWS: EXPORTS 151.7; IMPORTS 213.8.

3. MONTHLY QUANTUM INDE (ALL COMMODITIES, CUSTOMS CLEAR-
ANCE BASIS, NOT SEASONALLY ADJUSTED, 1970-100) FOR MARCH AS
FOLLOWS: EXPORTS 166.4; IMPORTS 119.7.

4. SAME DATA ARE SEASONALLY ADJUSTED BY EPA. AGENCY
HAS NOT YET RELEASED SEASONALLY ADJUSTED FIGURES FOR
MARCH 1975. HOWEVER, ON A BASIS OF SEASONAL FACTORS
UNOFFICIALLY PROVIDED BY EPA, EMBASSY ESTIMATES SEASONALLY
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ADJUSTED DATA ON UNIT VALUE INDEX FOR MARCH AS FOLLOWS:

EXPORTS 152.9 IMPORTS 205.5 SEASONALLY ADJUSTD MONTHLY
QUANTUM INDEX FOR MARCH 1975 IS ESTIMATED ON THE SAME
BASIS AS FOLLOWS: EXPORRTS 154.6; IMPORTS 116.2

5. EPA HAS NOW OFFICIALLY RELEASED SEASONALLY ADJUSTED
DATA ON UNIT VALUE AND QUANTUM INDICES FOR JAN AND FEB
1975. INDEX VALUES ARE IDENTICAL WITH THOSE REPORTED
REFTEL.
HODGSON

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Disposition History: n/a
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